
NEWS From:

Congressman Mike Honda



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Rep. Honda and Others Introduce \$50 Billion Transportation Economic Stimulus Package

WASHINGTON, June 26, 2003 — Today, Rep. Mike Honda (D-San Jose) and other Democratic Members of the House Transportation Committee introduced the “Rebuild America Act” that would appropriate \$50 billion for transportation infrastructure. The bill is projected to create 2.3 million jobs and generate \$310 billion of economic activity nationally.

“This bill is crucial to jump-start our lagging economy and create much needed jobs,” said **Rep. Honda**. “Besides putting people to work immediately, the resulting decongestion of our airports and freeways will increase national productivity and decrease pollution and energy waste. This legislation also includes provisions to greatly improve our domestic security, by protecting our vulnerable sea ports, airports and our water supply.”

The bill is specifically designed to have an immediate impact by funding those programs that are past the planning stages and ready for contract bidding. The State of California would see the creation of almost 85,000 new jobs, and more than \$11 billion of new economic activity. More than \$450 million would be provided to improve highways, more than \$480 million to improve transit, and almost \$102 million to improve the state’s aviation infrastructure. In addition, more than \$750 million would be designated to protect the state’s drinking water and improving water treatment standards.

The Department of Transportation’s own studies show that every \$1 billion of federal funds invested in highway infrastructure creates 47,500 jobs and \$6.2 billion in economic activity.